

CITY OF MORENO VALLEY

Treasurer's Cash and Investments Report

September 2020

General Portfolio	Cost Value	Market Value	Par Value	Average Maturity (in years)	Average Yield to Maturity	Average Duration (in years)
Bank Accounts	4,394,003	4,394,003	4,394,003			
State of California LAIF Pool	53,112,184	53,373,113	53,112,184	0.53	0.69%	
Investments	162,320,263	167,888,024	161,062,847	2.60	1.87%	2.52
Total General Portfolio	219,826,402	225,394,163	218,568,986			

Bond Proceeds with Fiscal Agents	Market Value
Construction Funds	7,426,328
Principal & Interest Accounts	2,457,934
Debt Service Reserve Funds	2,108,260
Custody Accounts	90,088
Arbitrage Rebate Accounts	4,016
Other Accounts	2,860
Total Bond Proceeds	12,089,486

Total Investment Portfolio	237,483,649
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1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council. There are no items of non-compliance for this period.
2. The market values for the specific investments in the General Portfolio are provided by the City's investment advisors, Chandler Asset Management and Insight Asset Management.
3. The market value for LAIF is provided by the State Treasurer.
4. The market values for investments held by fiscal agents and the deferred compensation plans are provided by each respective trustee or fiscal agent.
5. The City has the ability to meet its budgeted expenditures for the next six months pending any future action by City Council or any unforeseen catastrophic event.

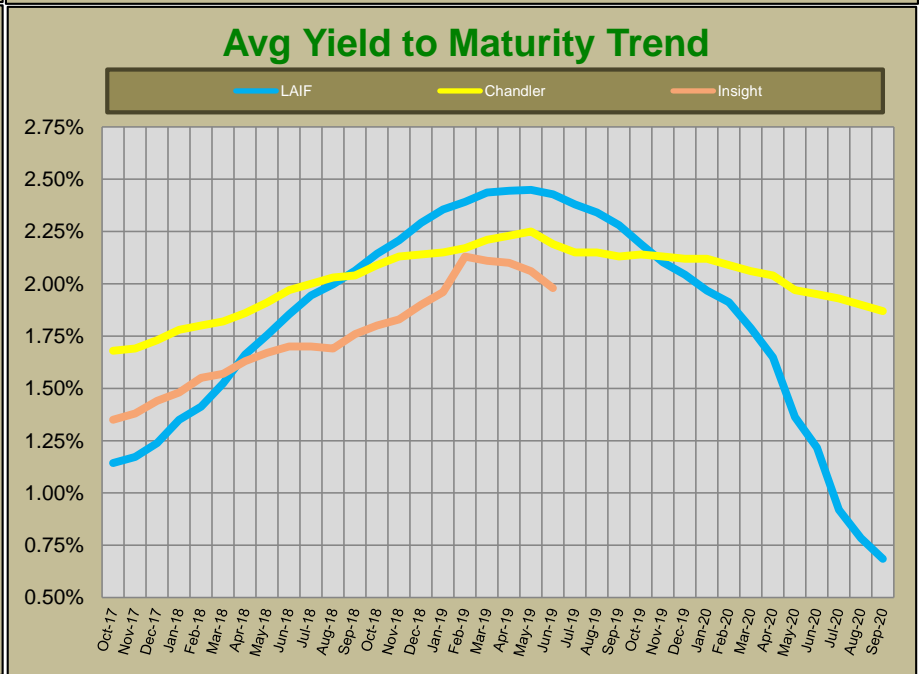
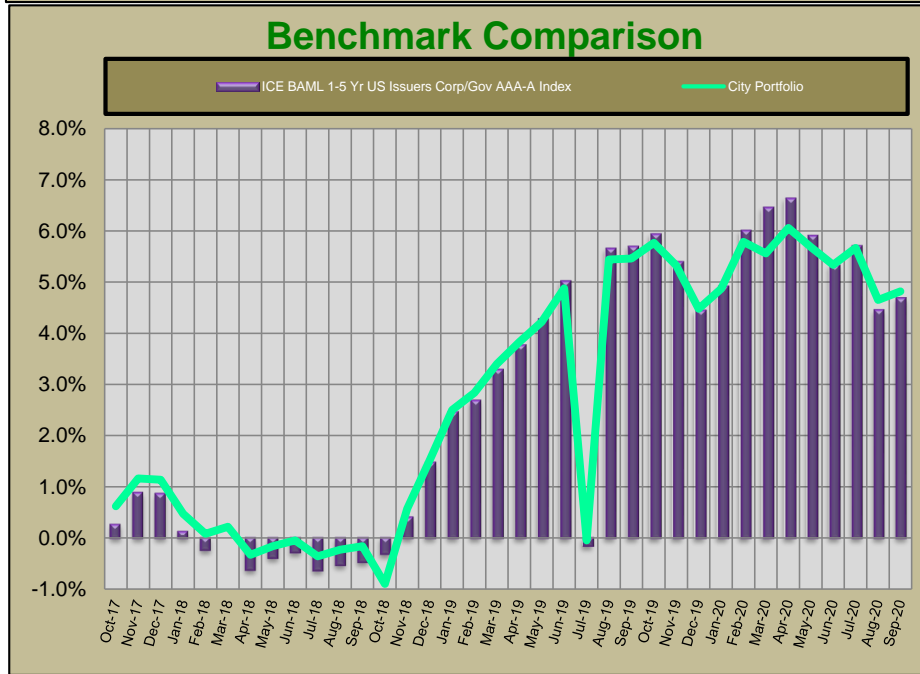
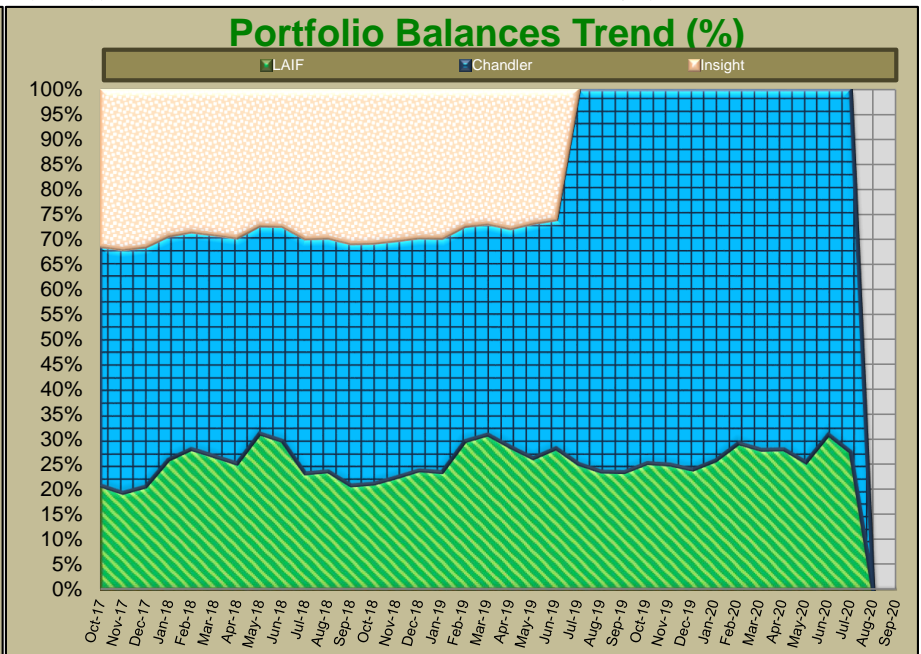
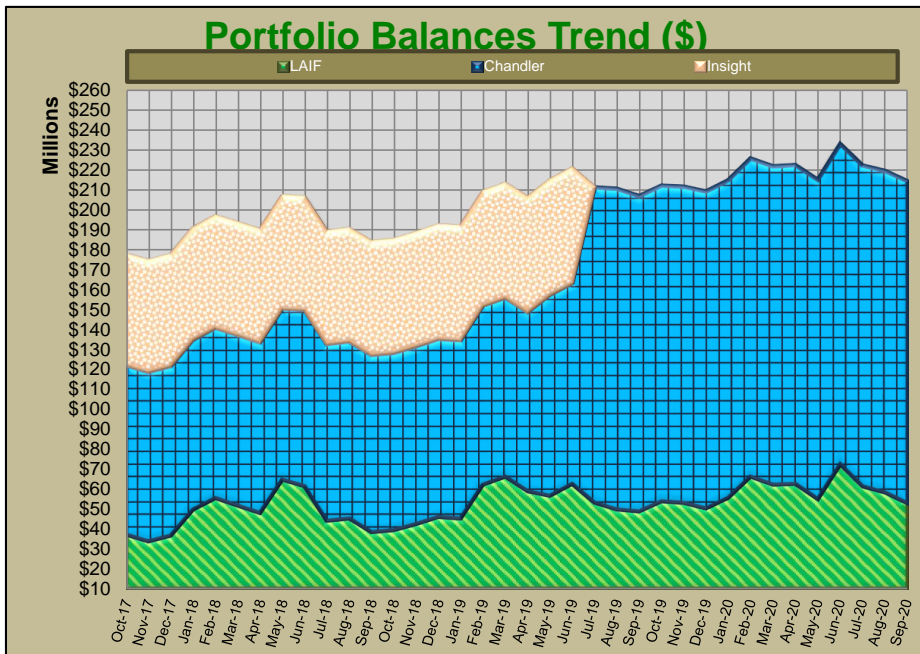
/S/ Marshall Eyerman
City Treasurer

PORTFOLIO PERFORMANCE - 36 MONTH TREND

Period	Total General Portfolio (1)		Local Agency Investment Fund (LAIF)		Chandler				Insight			
	Asset Balance (par)	Avg YTM (2)	Balance	Yield	Asset Balance (par)	Weighted Avg YTM (2)	Rate of Return (3)		Asset Balance (par)	Weighted Avg YTM (2)	Rate of Return (3)	
							Investment Portfolio (4)	Benchmark 1-5 Gov(5)			Investment Portfolio (4)	Benchmark 1-3 Gov(5)
Oct-17	179,411,035		37,462,434	1.143%	84,785,780	1.68%	0.62%	0.26%	55,413,748	1.35%	1.01%	1.06%
Nov-17	175,469,499		34,062,434	1.172%	84,916,378	1.69%	1.16%	0.88%	55,471,666	1.38%	1.12%	1.13%
Dec-17	179,112,928		36,962,434	1.239%	85,008,412	1.73%	1.14%	0.86%	55,541,162	1.44%	0.82%	0.42%
Jan-18	192,795,926		49,974,332	1.350%	85,144,970	1.78%	0.47%	0.12%	55,563,293	1.48%	-0.13%	0.93%
Feb-18	202,940,569		55,774,331	1.412%	85,263,827	1.80%	0.08%	-0.23%	55,682,887	1.55%	-0.19%	-0.13%
Mar-18	195,416,305		52,074,331	1.524%	85,446,356	1.82%	0.22%	0.00%	55,785,899	1.57%	-0.01%	0.03%
Apr-18	191,668,439		48,358,005	1.661%	85,541,787	1.86%	-0.33%	-0.62%	55,920,551	1.63%	0.00%	0.00%
May-18	210,976,889		65,058,005	1.755%	85,714,498	1.91%	-0.16%	-0.39%	55,998,203	1.67%	0.65%	1.65%
Jun-18	207,635,739		61,758,005	1.854%	88,337,665	1.97%	-0.05%	-0.28%	56,077,829	1.70%	0.36%	0.08%
Jul-18	190,571,998		44,418,902	1.944%	88,543,794	2.00%	-0.36%	-0.63%	56,116,437	1.70%	-0.14%	0.50%
Aug-18	191,837,452		45,518,902	1.998%	88,654,200	2.03%	-0.23%	-0.53%	56,196,487	1.69%	0.76%	-0.01%
Sep-18	187,805,745		38,718,902	2.063%	88,810,836	2.04%	-0.16%	-0.47%	56,303,716	1.76%	0.83%	0.04%
Oct-18	188,925,543		39,668,140	2.144%	88,887,254	2.09%	-0.90%	-0.31%	56,473,609	1.80%	0.97%	0.25%
Nov-18	192,152,043		42,768,140	2.208%	89,084,357	2.13%	0.57%	0.40%	56,568,013	1.83%	1.52%	2.25%
Dec-18	197,462,474		46,268,140	2.291%	89,215,211	2.14%	1.52%	1.47%	56,671,250	1.90%	1.68%	2.33%
Jan-19	195,050,449		45,553,390	2.355%	89,373,064	2.15%	2.50%	2.45%	56,704,121	1.96%	0.31%	2.40%
Feb-19	211,740,422		62,553,390	2.392%	89,552,434	2.17%	2.84%	2.68%	56,761,069	2.13%	0.29%	2.44%
Mar-19	216,770,725		66,553,390	2.436%	89,668,393	2.21%	3.40%	3.28%	56,827,466	2.11%	0.47%	2.72%
Apr-19	206,696,569		59,210,262	2.445%	89,757,226	2.23%	3.83%	3.76%	56,986,412	2.10%	1.12%	3.08%
May-19	217,014,248		56,910,262	2.449%	100,691,487	2.25%	4.22%	4.27%	57,041,732	2.06%	1.51%	2.52%
Jun-19	225,003,102		62,910,263	2.428%	100,533,542	2.19%	4.88%	5.01%	57,126,387	1.98%	1.85%	2.57%
Jul-19	215,879,596	2.16%	53,598,980	2.379%	157,563,906	2.15%	-0.05%	-0.15%				
Aug-19	209,798,005	2.17%	50,148,980	2.341%	160,310,760	2.15%	5.44%	5.65%				
Sep-19	211,426,202	2.14%	49,048,980	2.280%	157,687,693	2.13%	5.46%	5.69%				
Oct-19	214,964,798	2.12%	54,181,584	2.190%	157,861,930	2.14%	5.77%	5.93%				
Nov-19	214,680,646	2.08%	53,481,584	2.103%	158,054,077	2.13%	5.33%	5.39%				
Dec-19	212,612,925	2.06%	50,681,584	2.043%	158,388,112	2.12%	4.48%	4.44%				
Jan-20	229,167,101	1.94%	55,970,504	1.967%	158,699,920	2.12%	4.87%	4.91%				
Feb-20	230,049,439	1.99%	66,570,054	1.912%	158,969,268	2.09%	5.79%	6.00%				
Mar-20	225,363,037	1.94%	62,570,054	1.787%	159,105,226	2.06%	5.56%	6.45%				
Apr-20	225,445,326	1.85%	62,878,795	1.648%	159,403,581	2.04%	6.06%	6.63%				
May-20	219,117,777	1.77%	55,278,795	1.363%	159,679,729	1.97%	5.69%	5.90%				
Jun-20	236,772,134	1.68%	72,778,795	1.217%	160,035,042	1.95%	5.34%	5.32%				
Jul-20	226,372,547	1.60%	61,612,184	0.920%	160,406,297	1.93%	5.67%	5.70%				
Aug-20	223,935,560	1.57%	58,612,184	0.784%	160,692,610	1.90%	4.65%	4.45%				
Sep-20	218,568,986	1.54%	53,112,184	0.685%	161,062,847	1.87%	4.82%	4.68%				

- Notes:
- (1) Total General Portfolio includes all assets that comprise the City's Investment Portfolio which is LAIF as well as assets managed by Chandler Asset Management.
 - (2) Yield to Maturity (YTM): The rate of return on an investment or security if it were to be held until maturity. This yield does not reflect changes in the market value of a security
 - (3) Rate of Return represents the gain or loss on an investment or portfolio of investments over a specified period, expressed as a percentage of increase over the initial investment cost. Gains on investments are considered to be any income received from the security or portfolio plus any realized capital gain. This measure of return recognizes the changes in market values of a security or portfolio of securities.
 - (4) The Rate of Return for the investment portfolio reflects the performance of the portfolio during the past twelve months.
 - (5) The portfolio benchmark is the ICE Bank of America-Merrill Lynch 1 to 5 year Government Index

PORTFOLIO PERFORMANCE - 36 MONTH TREND



PORTFOLIO CHARACTERISTICS

The portfolio invested in LAIF represents the City's immediate cash liquidity needs and is managed by City staff in a manner to fund the day to day operations of the City.

The portfolio managed by Chandler is comprised of idle cash balances related to funds that generally expect to expire within the next 12 to 60 months.

FUNDS WITH FISCAL AGENTS

Account Name	Account Number	Investment	Issuer	Value Date	Maturity Date	Market Value	Stated Rate	Yield	Price	% of Portfolio
Wells Fargo CFD # 5										
Series B Revenue	22333500	cash	cash	09/30/20	10/01/20	0	0.00%	0.00%	1.000	0.000%
Series B Revenue	22333500	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
Series A Principal	22333501	Money Market	WF Government Fund	09/30/20	10/01/20	8	0.01%	0.01%	1.000	0.000%
Series A reserve	22333502	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
Series B reserve	22333503	Money Market	WF Government Fund	09/30/20	10/01/20	546,000	0.01%	0.01%	1.000	4.516%
Series A interest	22333503	cash	WF Government Fund	09/30/20	10/01/20	0	0.00%	0.00%	1.000	0.000%
Series B admin fund	22333504	Money Market	WF Government Fund	09/30/20	10/01/20	5	0.01%	0.01%	1.000	0.000%
Series B interest	22333504	cash	cash	09/30/20	10/01/20	0	0.00%	0.00%	1.000	0.000%
Series B interest	22333505	Money Market	WF Govt Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
Series A Revenue	22333505	cash	cash	09/30/20	10/01/20	0	0.00%	0.00%	1.000	0.000%
Series B interest	22333506	Money Market	WF Govt Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
Series A Revenue	22333506	cash	cash	09/30/20	10/01/20	0	0.00%	0.00%	1.000	0.000%
Series B interest	22333507	Money Market	WF Govt Fund	09/30/20	10/01/20	18,191	0.01%	0.01%	1.000	0.150%
Series A Revenue	22333507	cash	cash	09/30/20	10/01/20	0	0.00%	0.00%	1.000	0.000%
Series B interest	22333508	Money Market	WF Govt Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
Series A Revenue	22333508	cash	cash	09/30/20	10/01/20	0	0.00%	0.00%	1.000	0.000%
						564,204				
Wells Fargo Community Facilities District 87-1 (IA-1)										
Special tax funds	22631800	cash	cash	09/30/20	10/01/20	0	0.00%	0.00%	1.000	0.000%
Special tax funds	22631800	Money Market	WF Government Fund	09/30/20	10/01/20	822,612	0.01%	0.01%	1.000	6.804%
interest acct	22631801	Money Market	WF Gov Fund	09/30/20	10/01/20	5,888	0.01%	0.01%	1.000	0.049%
reserve fund	22631802	Money Market	WF Gov Fund	09/30/20	10/01/20	377	0.01%	0.01%	1.000	0.003%
reserve fund	22631804	Money Market	WF Government Fund	09/30/20	10/01/20	1,028,859	0.01%	0.01%	1.000	8.510%
admin exp acct	22631805	Money Market	WF Government Fund	09/30/20	10/01/20	23	0.01%	0.01%	1.000	0.000%
cost of issuance	22631806	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
debt service acct	22631809	Money Market	WF Government Fund	09/30/20	10/01/20	68	0.01%	0.01%	1.000	0.001%
debt service acct	22631809	US Treasury Note	US Treasury	09/30/20	05/31/19	0	0.00%	0.00%	1.000	0.000%
surplus acct	22631810	Money Market	WF Government Fund	09/30/20	10/01/20	521,886	0.01%	0.01%	1.000	4.317%
special tax funds	22631900	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
interest acct	22631901	Money Market	WF Government Fund	09/30/20	10/01/20	33,911	0.01%	0.01%	1.000	0.280%
principal fund	22631902	Money Market	WF Government Fund	09/30/20	10/01/20	300,000	0.01%	0.01%	1.000	2.481%
reserve fund	22631904	Money Market	WF Government Fund	09/30/20	10/01/20	362,659	0.01%	0.01%	1.000	3.000%
admin exp acct	22631905	Money Market	WF Government Fund	09/30/20	10/01/20	2,827	0.01%	0.01%	1.000	0.023%
cost of issuance	22631906	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
surplus acct	22631907	Money Market	WF Government Fund	09/30/20	10/01/20	4,016	0.01%	0.01%	1.000	0.033%
						3,083,126				
Wells Fargo 2013 Total Road Improvement COPs										
revenue fund	46612400	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
interest fund	46612401	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
principal fund	46612402	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
reserve fund	46612403	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
admin fund	46612404	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
surplus fund	46612405	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
acquisition fund	46612407	Money Market	WF Advantage	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
						0				
Wells Fargo 2013 Partial Refunding of the 2005 Lease Revenue Bonds										
revenue fund	48360700	Money Market	WF Government Fund	09/30/20	10/01/20	4	0.01%	0.01%	1.000	0.000%
interest fund	48360701	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
principal fund	48360702	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
cost of issuance	48360705	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
						4				

Account Name	Account Number	Investment	Issuer	Value Date	Maturity Date	Market Value	Stated Rate	Yield	Price	% of Portfolio
Wells Fargo 2017 Refunding of the 2007 RDA TABs										
income fund	49150300	Money Market	WF Government Fund	09/30/20	10/01/20	753,455	0.01%	0.01%	1.000	6.232%
interest fund	49150301	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
reserve fund	49150304	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
expense acct	49150305	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
cost of issuance	49150307	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
bond proceeds	49150308	Money Market	WF Government Fund	09/30/20	01/01/17	0	0.01%	0.01%	1.000	0.000%
						753,455				
Wells Fargo Community Facilities District 7 Improvement Area 1										
special tax fund	77025300	Money Market	WF Government Fund	09/30/20	10/01/20	90,070	0.01%	0.01%	1.000	0.745%
bond fund	77025301	Money Market	WF Government Fund	09/30/20	10/01/20	1,860	0.01%	0.01%	1.000	0.015%
reserve fund	77025302	Money Market	WF Government Fund	09/30/20	10/01/20	170,365	0.01%	0.01%	1.000	1.409%
cost of issuance	77025303	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
improvement fund	77025304	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
admin exp acct	77025305	Money Market	WF Government Fund	09/30/20	10/01/20	5	0.01%	0.01%	1.000	0.000%
						262,300				
Wells Fargo 2016 Taxable Refunding Lease Revenue Bonds (Electric Utility)										
revenue fund	84457012	Money Market	WF Government Fund	09/30/20	10/01/20	42	0.01%	0.01%	1.000	0.000%
interest fund	84457013	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
principal fund	84457014	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
reserve fund	84457015	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
						42				
Wells Fargo 2014 Partial Refunding of the 2005 Lease Revenue Bonds										
revenue fund	83478300	Money Market	WF Government Fund	09/30/20	10/01/20	13	0.01%	0.01%	1.000	0.000%
interest fund	83478301	Money Market	WF Government Fund	09/30/20	10/01/20	6	0.01%	0.01%	1.000	0.000%
principal fund	83478302	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
redemption fund	83478303	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
						19				
Wells Fargo 2015 Taxable Lease Revenue Bonds (Electric Utility)										
revenue fund	84457000	Money Market	WF Government Fund	09/30/20	10/01/20	7	0.01%	0.01%	1.000	0.000%
interest fund	84457001	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
principal fund	84457002	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
reserve fund	84457005	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
construction fund	84457006	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
construction fund	84457006	Government Pool	Local Agency Investment	09/30/20	10/01/20	0	0.00%	0.00%	1.000	0.000%
cost of issuance	84467007	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
						7				
Wilmington Trust 2018 Streetlight Financing										
construction fund	130808	cash	cash	09/30/20	10/01/20	0	0.00%	0.00%	1.000	0.000%
construction fund	130808	Money Market	Federated Gov Obl Fund	09/30/20	10/01/20	618,136	0.01%	0.01%	1.000	5.113%
						618,136				
Wells Fargo 2019 Taxable Lease Revenue Bonds (Electric Utility)										
revenue fund	83056100	Money Market	WF Government Fund	09/30/20	10/01/20	1	0.01%	0.01%	1.000	0.000%
construction fund	83056103	Money Market	WF Government Fund	09/30/20	10/01/20	6,808,192	0.01%	0.01%	1.000	56.315%
cost of issuance	83056106	Money Market	WF Government Fund	09/30/20	10/01/20	0	0.01%	0.01%	1.000	0.000%
						6,808,193				
						12,089,486				
						100%				

Totals

Type	Summary of Bond Proceeds with Fiscal Agents	
1	Construction Funds	7,426,328
2	Principal & Interest Accounts	2,457,934
3	Debt Service Reserve Funds	2,108,260
4	Custody Accounts	90,088
5	Arbitrage Rebate Accounts	4,016
6	Other Accounts	2,860
Total Fiscal Agent Funds		12,089,486

100%



City of Moreno Valley -

MONTHLY ACCOUNT STATEMENT

SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Union Bank N.A.
Tina Guzman
(619) 230-3547

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.52
Average Coupon	2.07%
Average Purchase YTM	1.87%
Average Market YTM	0.34%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.79 yrs
Average Life	2.60 yrs

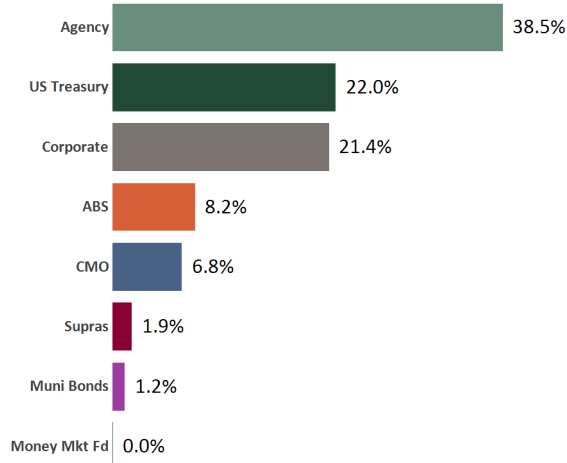
ACCOUNT SUMMARY

	Beg. Values as of 8/31/20	End Values as of 9/30/20
Market Value	167,796,780	167,888,024
Accrued Interest	743,819	677,004
Total Market Value	168,540,599	168,565,028
Income Earned	259,147	253,002
Cont/WD		0
Par	160,692,610	161,062,847
Book Value	161,787,816	162,126,955
Cost Value	161,944,775	162,320,263

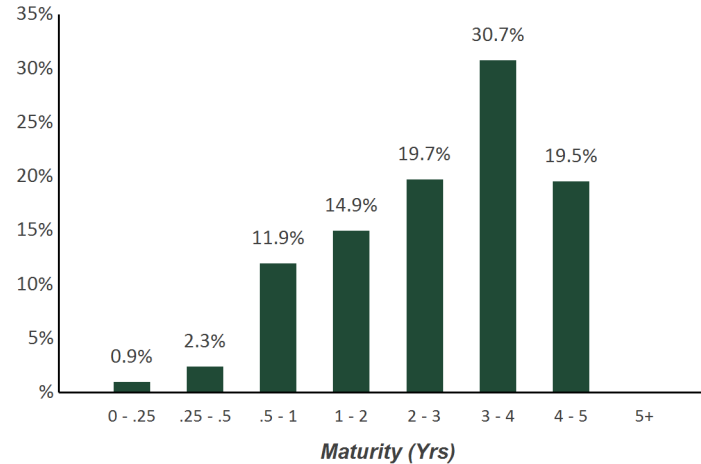
TOP ISSUERS

Government of United States	22.0%
Federal Home Loan Mortgage Corp	17.6%
Federal National Mortgage Assoc	16.6%
Federal Home Loan Bank	11.1%
John Deere ABS	2.4%
Honda ABS	1.8%
Toyota Motor Corp	1.7%
US Bancorp	1.6%
Total	74.8%

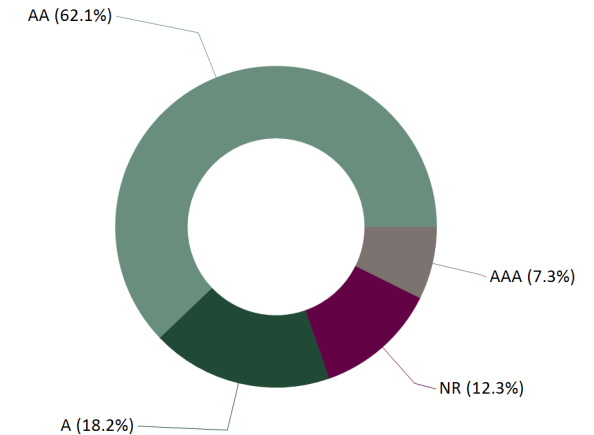
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized									
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	5/31/2010	
City of Moreno Valley	0.01%	0.32%	4.32%	4.82%	5.14%	3.34%	2.46%	1.99%	2.14%	
ICE BAML 1-5 Year US Treasury/Agency Index	0.02%	0.13%	4.20%	4.57%	5.08%	3.17%	2.19%	1.72%	1.86%	
ICE BAML 1-5 Yr US Issuers Corp/Govt Rtd AAA-A Idx	0.00%	0.18%	4.25%	4.68%	5.18%	3.26%	2.32%	1.86%	2.02%	

Statement of Compliance

As of September 30, 2020



City of Moreno Valley

Assets managed by Chandler Asset Management are in full compliance with state law and with the City's investment policy.

Category	Standard	Comment
Treasury Issues	No Limitation	Complies
U.S. Agency Issues	No Limitation	Complies
Supranational Securities	"AA" rating by a NRSRO; 30% maximum; 5% max per issuer; Issued by International Bank for Reconstruction (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB) only	Complies
Municipal Securities (Local Agency/State-CA and others)	No Limitation	Complies
Banker's Acceptances	40% maximum; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	"A-1/P-1/F-1" minimum ratings; "A" rated issuer or higher, if long term debt issued; 25% maximum; 5% max per issuer; 270 days max maturity	Complies
Negotiable Certificates of Deposit	30% maximum; 5% max per issuer	Complies
Medium Term Notes	"A" rating or better by a NRSRO; 30% maximum; 5% max per issuer	Complies
Money Market Mutual Funds and Mutual Funds	AAA/Aaa or Highest rating by two NRSROs; 20% maximum	Complies
Certificates of Deposit (CD)/ Time Deposit (TD)/ Bank Deposit (Collateralized/FDIC insured)	5% max per issuer	Complies
Asset-Backed Securities, Mortgage Pass-Through Securities, Collateralized Mortgage Backed Securities	"AA" rating or better by a NRSRO; 20% maximum (combined MBS/ABS/CMO); 5% max per issuer	Complies
Repurchase Agreements	1 year max maturity	Complies
Local Agency Investment Fund (LAIF)	Maximum program limitation; Not used by investment adviser	Complies
County Pooled Investment Funds; Joint Powers Authority Pool	Not used by investment adviser	Complies
Prohibited Securities	Reverse repurchase agreements; Futures or Option contracts; Securities lending; Zero interest accrual securities; Derivatives including but not limited to: Inverse floaters, Interest only strips from mortgages, residual securities, structured notes, forward based derivatives, forward contracts, forward rate agreements, interest rate futures, foreign currency futures contracts, option based derivatives, interest rate caps, interest rate floors, swap contracts, interest rate swaps, interest rate collars, foreign currency swaps, cross currency exchange agreements, fixed rate currency swaps, basis swaps, equity swaps, fixed rate equity swaps, floating rate equity swaps and commodity swaps.	Complies
Max Per Issuer	5% of portfolio per issuer, except US Government, its agencies and instrumentalities	Complies
Maximum maturity	5 years	Complies
Weighted Average Maturity	3 years	Complies

Holdings Report

As of September 30, 2020



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43811BAC8	Honda Auto Receivables Trust 2017-2 A3 1.68% Due 8/16/2021	69,417.08	04/27/2018 2.62%	68,337.87 69,131.14	100.11 0.36%	69,491.88 51.83	0.04% 360.74	Aaa / AAA NR	0.88 0.08
47788BAD6	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	4,860.79	07/11/2017 1.83%	4,860.44 4,860.70	100.05 0.15%	4,863.45 3.93	0.00% 2.75	Aaa / NR AAA	1.04 0.03
47788CAC6	John Deere Owner Trust 2018-A A3 2.66% Due 4/18/2022	80,380.68	02/21/2018 2.68%	80,374.90 80,378.52	100.55 0.35%	80,820.40 95.03	0.05% 441.88	Aaa / NR AAA	1.55 0.24
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	462,041.90	08/21/2018 2.98%	461,978.50 462,011.83	101.31 0.39%	468,105.20 378.62	0.28% 6,093.37	Aaa / NR AAA	1.89 0.51
89238TAD5	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	1,352,780.22	07/25/2019 2.31%	1,367,100.67 1,361,717.98	101.23 0.31%	1,369,469.46 1,779.66	0.81% 7,751.48	Aaa / AAA NR	1.96 0.46
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	548,370.11	07/18/2018 3.10%	548,328.55 548,349.65	101.39 0.10%	556,015.46 750.66	0.33% 7,665.81	Aaa / NR AAA	2.13 0.47
58770FAC6	Mercedes Benz Auto Lease Trust 2020- A A3 1.84% Due 12/15/2022	570,000.00	01/21/2020 1.85%	569,924.87 569,942.46	101.63 0.54%	579,281.31 466.13	0.34% 9,338.85	Aaa / AAA NR	2.21 1.24
65479GAD1	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	799,302.52	09/16/2019 1.67%	810,417.82 805,636.10	101.68 0.40%	812,761.14 1,087.05	0.48% 7,125.04	Aaa / AAA NR	2.45 0.63
47789JAD8	John Deere Owner Trust 2019-A A3 2.91% Due 7/17/2023	1,500,000.00	08/27/2019 1.90%	1,531,230.47 1,519,713.87	102.25 0.27%	1,533,778.50 1,940.00	0.91% 14,064.63	Aaa / NR AAA	2.79 0.85
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	1,150,000.00	08/20/2019 1.79%	1,149,990.46 1,149,993.89	101.90 0.38%	1,171,904.05 909.78	0.70% 21,910.16	Aaa / AAA NR	2.87 1.34
58769EAC2	Mercedes-Benz Auto Lease Trust 2020- B A3 0.4% Due 11/15/2023	525,000.00	09/15/2020 0.40%	524,973.38 524,973.63	99.99 0.40%	524,973.38 46.67	0.31% (0.25)	NR / AAA AAA	3.13 1.87
477870AC3	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	590,000.00	07/16/2019 2.23%	589,874.74 589,908.69	102.37 0.28%	603,980.64 579.51	0.36% 14,071.95	Aaa / NR AAA	3.21 1.21
92348AAA3	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	785,000.00	10/01/2019 1.95%	784,939.48 784,952.58	102.35 0.38%	803,469.48 465.33	0.48% 18,516.90	NR / AAA AAA	3.56 1.49

Holdings Report

As of September 30, 2020



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	1,230,000.00	10/16/2019 1.94%	1,229,935.06 1,229,948.00	102.47 0.43%	1,260,377.31 1,055.07	0.75% 30,429.31	Aaa / AAA NR	3.79 1.62
43813DAC2	Honda Auto Receivables 2020-2 A3 0.82% Due 7/15/2024	525,000.00	05/18/2020 0.83%	524,958.68 524,962.16	100.92 0.33%	529,850.48 191.33	0.31% 4,888.32	Aaa / AAA NR	3.79 1.89
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	865,000.00	03/04/2020 1.11%	864,947.15 864,953.81	101.31 0.36%	876,342.75 422.89	0.52% 11,388.94	Aaa / NR AAA	3.88 1.76
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	870,000.00	09/22/2020 0.38%	869,872.20 869,872.42	100.01 0.37%	870,090.48 17.88	0.52% 218.06	NR / AAA AAA	4.05 2.17
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	400,000.00	07/14/2020 0.52%	399,939.04 399,942.44	100.26 0.39%	401,038.00 90.67	0.24% 1,095.56	Aaa / NR AAA	4.13 2.16
92290BAA9	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	1,215,000.00	08/04/2020 0.48%	1,214,744.85 1,214,752.57	100.10 0.43%	1,216,167.62 174.49	0.72% 1,415.05	Aaa / NR AAA	4.39 2.32
Total ABS		13,542,153.30	1.62%	13,596,729.13 13,576,002.44	0.36%	13,732,780.99 10,506.53	8.15% 156,778.55	Aaa / AAA AAA	3.13 1.33
AGENCY									
3135G0K69	FNMA Note 1.25% Due 5/6/2021	1,675,000.00	06/29/2016 1.18%	1,680,695.00 1,675,697.81	100.66 0.15%	1,686,029.88 8,433.16	1.01% 10,332.07	Aaa / AA+ AAA	0.60 0.60
313379RB7	FHLB Note 1.875% Due 6/11/2021	1,000,000.00	08/30/2017 1.67%	1,007,540.00 1,001,382.33	101.21 0.13%	1,012,139.00 5,729.17	0.60% 10,756.67	Aaa / AA+ AAA	0.70 0.69
313373ZY1	FHLB Note 3.625% Due 6/11/2021	2,000,000.00	02/11/2019 2.51%	2,049,900.00 2,014,852.59	102.41 0.17%	2,048,106.00 22,152.78	1.23% 33,253.41	Aaa / AA+ NR	0.70 0.69
3130A8QS5	FHLB Note 1.125% Due 7/14/2021	1,100,000.00	10/04/2016 1.33%	1,089,836.00 1,098,331.28	100.79 0.12%	1,108,690.00 2,646.88	0.66% 10,358.72	Aaa / AA+ AAA	0.79 0.79
3137EAEC9	FHLMC Note 1.125% Due 8/12/2021	1,625,000.00	Various 1.32%	1,610,283.75 1,622,424.90	100.85 0.15%	1,638,760.50 2,488.29	0.97% 16,335.60	Aaa / AA+ AAA	0.87 0.86
3135G0Q89	FNMA Note 1.375% Due 10/7/2021	1,740,000.00	Various 1.76%	1,710,142.50 1,733,583.70	101.24 0.16%	1,761,520.32 11,563.75	1.05% 27,936.62	Aaa / AA+ AAA	1.02 1.01
3130AF5B9	FHLB Note 3% Due 10/12/2021	1,400,000.00	11/29/2018 2.91%	1,403,528.00 1,401,266.98	102.95 0.14%	1,441,266.40 19,716.67	0.87% 39,999.42	Aaa / AA+ NR	1.03 1.01

Holdings Report

As of September 30, 2020



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G0S38	FNMA Note 2% Due 1/5/2022	1,700,000.00	04/25/2017 1.92%	1,706,205.00 1,701,668.91	102.38 0.11%	1,740,526.30 8,122.22	1.04% 38,857.39	Aaa / AA+ AAA	1.27 1.25
3137EADB2	FHLMC Note 2.375% Due 1/13/2022	450,000.00	01/27/2017 2.03%	457,185.15 451,862.82	102.89 0.13%	462,989.70 2,315.63	0.28% 11,126.88	Aaa / AA+ AAA	1.29 1.27
3135G0T45	FNMA Note 1.875% Due 4/5/2022	1,725,000.00	06/19/2017 1.88%	1,724,739.53 1,724,917.99	102.63 0.13%	1,770,426.15 15,812.50	1.06% 45,508.16	Aaa / AA+ AAA	1.51 1.49
3135G0T78	FNMA Note 2% Due 10/5/2022	900,000.00	12/12/2017 2.25%	889,749.00 895,717.57	103.71 0.16%	933,368.40 8,800.00	0.56% 37,650.83	Aaa / AA+ AAA	2.01 1.96
3135G0T94	FNMA Note 2.375% Due 1/19/2023	1,850,000.00	04/11/2018 2.71%	1,822,731.00 1,836,858.31	104.91 0.24%	1,940,748.05 8,787.50	1.16% 103,889.74	Aaa / AA+ AAA	2.30 2.24
3137EAER6	FHLMC Note 0.375% Due 5/5/2023	3,110,000.00	05/05/2020 0.39%	3,108,693.80 3,108,869.47	100.43 0.21%	3,123,341.90 4,665.00	1.86% 14,472.43	Aaa / AA+ AAA	2.59 2.58
3135G04Q3	FNMA Note 0.25% Due 5/22/2023	3,080,000.00	05/20/2020 0.35%	3,070,729.20 3,071,846.78	100.07 0.22%	3,082,208.36 2,759.17	1.83% 10,361.58	Aaa / AA+ AAA	2.64 2.63
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	3,000,000.00	Various 2.39%	3,038,014.00 3,027,484.20	106.76 0.25%	3,202,803.00 23,375.00	1.91% 175,318.80	Aaa / AA+ AAA	2.72 2.62
3135G05G4	FNMA Note 0.25% Due 7/10/2023	2,555,000.00	07/08/2020 0.32%	2,549,506.75 2,549,923.13	99.98 0.26%	2,554,473.67 1,437.19	1.52% 4,550.54	Aaa / AA+ AAA	2.78 2.76
3137EAEV7	FHLMC Note 0.25% Due 8/24/2023	1,925,000.00	08/19/2020 0.28%	1,923,036.50 1,923,109.82	100.07 0.23%	1,926,305.15 534.72	1.14% 3,195.33	Aaa / AA+ AAA	2.90 2.89
3130A0F70	FHLB Note 3.375% Due 12/8/2023	1,700,000.00	01/16/2019 2.73%	1,749,623.00 1,732,313.30	109.84 0.27%	1,867,280.00 18,009.38	1.12% 134,966.70	Aaa / AA+ AAA	3.19 3.03
3130AB3H7	FHLB Note 2.375% Due 3/8/2024	1,400,000.00	04/29/2019 2.37%	1,400,098.00 1,400,069.27	107.06 0.31%	1,498,771.40 2,124.31	0.89% 98,702.13	Aaa / AA+ NR	3.44 3.32
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	3,000,000.00	Various 1.94%	3,131,160.00 3,098,107.79	109.68 0.25%	3,290,280.00 25,635.41	1.97% 192,172.21	Aaa / AA+ NR	3.71 3.52
3135G0V75	FNMA Note 1.75% Due 7/2/2024	3,000,000.00	07/16/2019 1.96%	2,969,790.00 2,977,159.11	105.54 0.27%	3,166,314.00 12,979.17	1.89% 189,154.89	Aaa / AA+ AAA	3.76 3.64
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	3,000,000.00	09/13/2019 1.79%	3,155,070.00 3,122,678.73	110.56 0.19%	3,316,764.00 4,312.50	1.97% 194,085.27	Aaa / AA+ AAA	3.96 3.77
3135G0W66	FNMA Note 1.625% Due 10/15/2024	1,180,000.00	10/17/2019 1.66%	1,177,982.20 1,178,368.28	105.32 0.30%	1,242,831.46 8,841.81	0.74% 64,463.18	Aaa / AA+ AAA	4.04 3.90

Holdings Report

As of September 30, 2020



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G0X24	FNMA Note 1.625% Due 1/7/2025	3,210,000.00	Various 1.18%	3,276,100.10 3,268,390.73	105.38 0.35%	3,382,611.33 12,171.25	2.01% 114,220.60	Aaa / AA+ AAA	4.27 4.12
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	3,590,000.00	02/13/2020 1.52%	3,587,235.70 3,587,584.08	104.96 0.35%	3,767,981.43 7,329.58	2.24% 180,397.35	Aaa / NR AAA	4.37 4.23
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	2,750,000.00	03/19/2020 1.18%	2,908,867.50 2,891,845.98	108.54 0.44%	2,984,822.50 3,084.20	1.77% 92,976.52	Aaa / AA+ AAA	4.45 4.25
3135G03U5	FNMA Note 0.625% Due 4/22/2025	2,830,000.00	04/22/2020 0.67%	2,824,170.20 2,824,681.59	101.35 0.33%	2,868,340.84 7,713.72	1.71% 43,659.25	Aaa / AA+ AAA	4.56 4.48
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	1,780,000.00	06/17/2020 0.54%	1,776,315.40 1,776,525.49	100.46 0.40%	1,788,207.58 2,521.67	1.06% 11,682.09	Aaa / AA+ AAA	4.72 4.65
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	1,900,000.00	07/21/2020 0.48%	1,890,538.00 1,890,901.13	100.02 0.37%	1,900,311.60 1,345.83	1.13% 9,410.47	Aaa / AA+ AAA	4.81 4.76
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	2,065,000.00	09/23/2020 0.44%	2,058,784.35 2,058,804.80	99.67 0.44%	2,058,191.70 129.06	1.22% (613.10)	Aaa / AA+ AAA	4.98 4.93
Total Agency		62,240,000.00	1.43%	62,748,249.63 62,647,228.87	0.26%	64,566,410.62 255,537.52	38.46% 1,919,181.75	Aaa / AA+ AAA	3.04 2.96
CMO									
3137BDCC7	FHLMC K716 A2 3.13% Due 6/25/2021	467,841.04	09/12/2017 1.92%	487,029.84 471,553.66	101.09 0.75%	472,934.89 244.06	0.28% 1,381.23	Aaa / AA+ NR	0.73 0.54
3137BFDQ1	FHLMC K717 A2 2.991% Due 9/25/2021	1,034,650.44	12/28/2018 2.89%	1,035,297.10 1,034,882.82	101.77 1.45%	1,053,005.14 2,578.87	0.63% 18,122.32	NR / NR AAA	0.99 0.79
3137BM6P6	FHLMC K721 A2 3.09% Due 8/25/2022	2,790,000.00	Various 2.19%	2,877,120.79 2,831,623.18	103.84 0.67%	2,897,247.60 7,184.25	1.72% 65,624.42	Aaa / NR NR	1.90 1.64
3137B5JM6	FHLMC K034 A2 3.531% Due 7/25/2023	1,500,000.00	08/28/2018 3.03%	1,531,816.41 1,518,264.65	107.68 0.59%	1,615,206.00 4,413.75	0.96% 96,941.35	NR / NR AAA	2.82 2.59
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	1,500,000.00	08/19/2019 1.90%	1,562,812.50 1,545,016.36	106.35 0.59%	1,595,214.00 765.00	0.95% 50,197.64	Aaa / NR NR	2.82 2.57
3137B7MZ9	FHLMC K036 A2 3.527% Due 10/25/2023	2,145,000.00	Various 2.79%	2,209,267.38 2,189,412.75	108.47 0.52%	2,326,604.28 1,260.90	1.38% 137,191.53	Aaa / NR AAA	3.07 2.78

Holdings Report

As of September 30, 2020



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CMO									
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	1,454,437.88	04/22/2019 2.72%	1,464,834.85 1,461,847.21	106.99 0.72%	1,556,167.08 3,520.95	0.93% 94,319.87	NR / AAA NR	3.57 3.17
Total CMO		10,891,929.36	2.51%	11,168,178.87 11,052,600.63	0.70%	11,516,378.99 19,967.78	6.84% 463,778.36	Aaa / AAA AAA	2.49 2.22
CORPORATE									
594918BG8	Microsoft Callable Note Cont. 10/3/2020 2% Due 11/3/2020	425,000.00	10/29/2015 2.02%	424,660.00 424,993.86	100.01 1.39%	425,021.25 3,494.44	0.25% 27.39	Aaa / AAA AA+	0.09 0.01
00440EAT4	Chubb INA Holdings Inc Callable Note Cont 10/3/2020 2.3% Due 11/3/2020	1,050,000.00	02/06/2017 2.16%	1,054,945.50 1,050,007.43	100.14 0.54%	1,051,483.65 9,928.33	0.63% 1,476.22	A3 / A A	0.09 0.01
30231GAV4	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 3/1/2021	1,160,000.00	Various 1.97%	1,173,322.80 1,161,151.54	100.66 0.64%	1,167,668.76 2,147.94	0.69% 6,517.22	Aa1 / AA NR	0.42 0.42
24422ESL4	John Deere Capital Corp Note 2.8% Due 3/4/2021	425,000.00	05/24/2017 2.12%	435,340.25 426,158.95	101.02 0.40%	429,351.58 892.50	0.26% 3,192.63	A2 / A A	0.42 0.43
369550BE7	General Dynamics Corp Note 3% Due 5/11/2021	1,055,000.00	Various 3.25%	1,047,595.75 1,053,493.06	101.67 0.27%	1,072,624.83 12,308.33	0.64% 19,131.77	A2 / A NR	0.61 0.61
857477AV5	State Street Bank Note 1.95% Due 5/19/2021	580,000.00	05/16/2016 1.96%	579,698.40 579,962.01	101.09 0.23%	586,347.52 4,147.00	0.35% 6,385.51	A1 / A AA-	0.63 0.63
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 8/8/2021	770,000.00	Various 1.57%	769,085.90 769,844.31	101.08 0.15%	778,314.46 1,757.10	0.46% 8,470.15	Aaa / AAA AA+	0.85 0.77
69371RN44	Paccar Financial Corp Note 1.65% Due 8/11/2021	1,100,000.00	05/23/2018 3.15%	1,050,093.00 1,086,651.79	101.17 0.29%	1,112,853.50 2,520.83	0.66% 26,201.71	A1 / A+ NR	0.86 0.86
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 9/15/2021	1,100,000.00	11/29/2016 2.40%	1,075,371.00 1,095,082.65	101.42 0.27%	1,115,673.90 928.89	0.66% 20,591.25	A3 / A A-	0.96 0.87
17275RBJ0	Cisco Systems Callable Note Cont 8/20/2021 1.85% Due 9/20/2021	1,250,000.00	02/26/2019 2.70%	1,223,812.50 1,240,074.54	101.44 0.23%	1,267,941.25 706.60	0.75% 27,866.71	A1 / AA- NR	0.97 0.88

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
89236TDP7	Toyota Motor Credit Corp Note 2.6% Due 1/11/2022	1,200,000.00	Various 3.19%	1,176,750.00 1,191,550.19	102.94 0.30%	1,235,275.20 6,933.34	0.74% 43,725.01	A1 / A+ A+	1.28 1.26
89233P5T9	Toyota Motor Credit Corp Note 3.3% Due 1/12/2022	1,500,000.00	02/20/2019 2.84%	1,519,035.00 1,508,443.96	103.62 0.47%	1,554,261.00 10,862.50	0.93% 45,817.04	A1 / A+ A+	1.28 1.26
69353RFE3	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 7/28/2022	1,170,000.00	07/25/2017 2.45%	1,169,894.70 1,169,961.65	103.60 0.38%	1,212,118.83 5,016.38	0.72% 42,157.18	A2 / A A+	1.82 1.71
44932HAC7	IBM Credit Corp Note 2.2% Due 9/8/2022	1,050,000.00	11/29/2017 2.58%	1,032,234.00 1,042,789.57	103.84 0.22%	1,090,285.35 1,475.83	0.65% 47,495.78	A2 / A NR	1.94 1.91
48128BAB7	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 1/15/2023	950,000.00	02/09/2018 3.19%	940,832.50 945,735.10	103.26 0.44%	980,988.05 5,960.51	0.59% 35,252.95	A2 / A- AA-	2.29 1.27
808513AT2	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 1/25/2023	665,000.00	08/01/2019 2.27%	673,179.50 670,384.73	104.85 0.47%	697,243.19 3,230.79	0.42% 26,858.46	A2 / A A	2.32 2.17
24422ETG4	John Deere Capital Corp Note 2.8% Due 3/6/2023	780,000.00	Various 2.50%	786,043.20 785,528.81	105.87 0.38%	825,747.00 1,516.66	0.49% 40,218.19	A2 / A A	2.43 2.36
037833AK6	Apple Inc Note 2.4% Due 5/3/2023	715,000.00	11/28/2018 3.54%	681,959.85 695,687.37	105.29 0.35%	752,807.06 7,054.67	0.45% 57,119.69	Aa1 / AA+ NR	2.59 2.50
404280BA6	HSBC Holdings PLC Note 3.6% Due 5/25/2023	900,000.00	03/20/2019 3.33%	909,477.00 906,003.14	106.49 1.11%	958,432.50 11,340.00	0.58% 52,429.36	A2 / A- A+	2.65 2.51
02665WCJ8	American Honda Finance Note 3.45% Due 7/14/2023	335,000.00	07/11/2018 3.49%	334,420.45 334,677.18	107.81 0.62%	361,166.85 2,472.02	0.22% 26,489.67	A3 / A- NR	2.79 2.66
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	1,900,000.00	Various 2.64%	1,960,162.00 1,941,518.52	108.63 0.42%	2,063,880.70 9,104.16	1.23% 122,362.18	A1 / A AA-	2.86 2.74
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	1,635,000.00	Various 3.02%	1,673,579.30 1,662,880.71	108.91 0.65%	1,780,689.95 28,152.66	1.07% 117,809.24	A3 / A- NR	3.03 2.85
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	1,900,000.00	Various 2.71%	1,930,235.00 1,922,116.65	106.50 0.84%	2,023,424.00 4,871.39	1.20% 101,307.35	A2 / A- A+	3.43 2.34
89114QCB2	Toronto Dominion Bank Note 3.25% Due 3/11/2024	1,900,000.00	Various 2.77%	1,940,554.00 1,929,320.57	108.41 0.77%	2,059,723.50 3,430.56	1.22% 130,402.93	Aa3 / A AA-	3.45 3.28
404280BS7	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.95% Due 5/18/2024	1,000,000.00	08/28/2019 2.20%	1,050,660.00 1,038,957.92	106.97 1.25%	1,069,693.00 14,593.06	0.64% 30,735.08	A2 / A- A+	3.63 2.48

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	1,750,000.00	10/10/2019 2.07%	1,775,567.50 1,770,328.99	106.37 0.67%	1,861,494.25 7,116.67	1.11% 91,165.26	A1 / A+ A+	3.83 3.58
009158AV8	Air Products & Chemicals Callable Note Cont 4/30/2024 3.35% Due 7/31/2024	500,000.00	08/07/2019 2.11%	527,750.00 521,013.47	109.66 0.62%	548,296.00 2,838.19	0.33% 27,282.53	A2 / A NR	3.84 3.39
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	670,000.00	08/08/2019 2.20%	668,519.30 668,854.02	105.66 0.67%	707,915.97 1,840.64	0.42% 39,061.95	A1 / A+ NR	3.88 3.72
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	1,900,000.00	12/05/2019 2.26%	1,899,012.00 1,899,176.02	106.00 0.76%	2,013,971.50 17,812.50	1.21% 114,795.48	A2 / A AA	4.09 3.88
14913Q3B3	Caterpillar Finl Service Note 2.15% Due 11/8/2024	2,020,000.00	Various 1.88%	2,044,446.00 2,041,136.88	106.34 0.59%	2,148,049.82 17,251.36	1.28% 106,912.94	A3 / A A	4.11 3.91
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	810,000.00	01/16/2020 2.10%	808,274.70 808,514.56	105.61 0.70%	855,479.07 3,228.75	0.51% 46,964.51	A1 / AA- AA-	4.31 4.04
Total Corporate		34,165,000.00	2.54%	34,336,511.10 34,342,000.15	0.56%	35,808,223.49 204,934.60	21.36% 1,466,223.34	A1 / A A+	2.43 2.20
MONEY MARKET FUND FI									
60934N104	Federated Investors Government Obligations Fund	78,763.96	Various 0.01%	78,763.96 78,763.96	1.00 0.01%	78,763.96 0.00	0.05% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund FI		78,763.96	0.01%	78,763.96	0.01%	78,763.96 0.00	0.05% 0.00	Aaa / AAA AAA	0.00 0.00
MUNICIPAL BONDS									
13063DRK6	California St Taxable GO 2.4% Due 10/1/2024	1,915,000.00	10/16/2019 1.91%	1,958,987.55 1,950,624.06	106.99 0.63%	2,048,896.80 22,980.00	1.23% 98,272.74	Aa2 / AA- AA	4.01 3.79
Total Municipal Bonds		1,915,000.00	1.91%	1,958,987.55 1,950,624.06	0.63%	2,048,896.80 22,980.00	1.23% 98,272.74	Aa2 / AA- AA	4.01 3.79
SUPRANATIONAL									
45950KCM0	International Finance Corp Note 2.25% Due 1/25/2021	605,000.00	01/18/2018 2.35%	603,221.30 604,811.74	100.64 0.25%	608,863.53 2,495.63	0.36% 4,051.79	Aaa / AAA NR	0.32 0.32

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SUPRANATIONAL									
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 1/18/2022	1,675,000.00	01/10/2017 2.15%	1,672,939.75 1,674,465.19	102.44 0.25%	1,715,792.95 7,217.62	1.02% 41,327.76	Aaa / NR AAA	1.30 1.28
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 9/14/2022	850,000.00	03/23/2018 2.79%	813,178.00 833,912.94	102.96 0.23%	875,172.75 702.43	0.52% 41,259.81	Aaa / AAA AAA	1.96 1.93
Total Supranational		3,130,000.00	2.36%	3,089,339.05 3,113,189.87	0.24%	3,199,829.23 10,415.68	1.90% 86,639.36	Aaa / AAA AAA	1.29 1.28
US TREASURY									
912828Q37	US Treasury Note 1.25% Due 3/31/2021	1,700,000.00	Various 1.59%	1,676,910.00 1,697,296.13	100.57 0.10%	1,709,761.40 58.38	1.01% 12,465.27	Aaa / AA+ AAA	0.50 0.50
912828S27	US Treasury Note 1.125% Due 6/30/2021	1,015,000.00	Various 1.91%	980,766.29 1,009,368.60	100.75 0.12%	1,022,612.50 2,885.71	0.61% 13,243.90	Aaa / AA+ AAA	0.75 0.75
912828T34	US Treasury Note 1.125% Due 9/30/2021	1,700,000.00	11/09/2016 1.48%	1,671,251.79 1,694,137.62	100.98 0.15%	1,716,602.20 52.54	1.02% 22,464.58	Aaa / AA+ AAA	1.00 1.00
912828F21	US Treasury Note 2.125% Due 9/30/2021	2,200,000.00	02/11/2019 2.47%	2,180,578.13 2,192,643.54	101.98 0.14%	2,243,656.80 128.43	1.33% 51,013.26	Aaa / AA+ AAA	1.00 0.99
912828J43	US Treasury Note 1.75% Due 2/28/2022	1,785,000.00	03/13/2017 2.14%	1,752,722.58 1,775,821.16	102.29 0.13%	1,825,860.44 2,675.03	1.08% 50,039.28	Aaa / AA+ AAA	1.41 1.40
912828XG0	US Treasury Note 2.125% Due 6/30/2022	1,700,000.00	08/15/2017 1.82%	1,724,111.17 1,708,638.25	103.48 0.13%	1,759,168.50 9,129.42	1.05% 50,530.25	Aaa / AA+ AAA	1.75 1.72
912828L57	US Treasury Note 1.75% Due 9/30/2022	1,750,000.00	10/17/2017 1.99%	1,730,585.94 1,742,172.10	103.23 0.13%	1,806,602.00 84.13	1.07% 64,429.90	Aaa / AA+ AAA	2.00 1.97
912828N30	US Treasury Note 2.125% Due 12/31/2022	1,750,000.00	01/25/2018 2.46%	1,722,792.97 1,737,590.57	104.47 0.14%	1,828,204.00 9,397.93	1.09% 90,613.43	Aaa / AA+ AAA	2.25 2.20
912828T91	US Treasury Note 1.625% Due 10/31/2023	3,200,000.00	Various 1.80%	3,176,515.63 3,183,191.52	104.52 0.16%	3,344,624.00 21,760.87	2.00% 161,432.48	Aaa / AA+ AAA	3.08 3.00
912828V23	US Treasury Note 2.25% Due 12/31/2023	3,150,000.00	Various 1.81%	3,209,369.15 3,192,937.66	106.74 0.17%	3,362,379.30 17,911.35	2.01% 169,441.64	Aaa / AA+ AAA	3.25 3.14
912828B66	US Treasury Note 2.75% Due 2/15/2024	3,150,000.00	Various 1.81%	3,279,865.24 3,244,944.09	108.68 0.17%	3,423,287.70 11,063.52	2.04% 178,343.61	Aaa / AA+ AAA	3.38 3.24
912828X70	US Treasury Note 2% Due 4/30/2024	3,100,000.00	Various 1.86%	3,119,312.50 3,114,316.76	106.47 0.19%	3,300,532.80 25,945.65	1.97% 186,216.04	Aaa / AA+ AAA	3.58 3.45

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828XX3	US Treasury Note 2% Due 6/30/2024	3,000,000.00	07/30/2019 1.87%	3,018,867.19 3,014,371.00	106.74 0.19%	3,202,266.00 15,163.04	1.91% 187,895.00	Aaa / AA+ AAA	3.75 3.62
912828D56	US Treasury Note 2.375% Due 8/15/2024	3,000,000.00	08/29/2019 1.45%	3,133,007.81 3,103,793.07	108.38 0.20%	3,251,367.00 9,099.86	1.93% 147,573.93	Aaa / AA+ AAA	3.88 3.72
9128283D0	US Treasury Note 2.25% Due 10/31/2024	2,900,000.00	Various 1.76%	2,966,847.66 2,955,323.19	108.27 0.22%	3,139,815.50 27,305.71	1.88% 184,492.31	Aaa / AA+ AAA	4.09 3.89
Total US Treasury		35,100,000.00	1.86%	35,343,504.05 35,366,545.26	0.16%	36,936,740.14 152,661.57	22.00% 1,570,194.88	Aaa / AA+ AAA	2.74 2.65
TOTAL PORTFOLIO		161,062,846.62	1.87%	162,320,263.34 162,126,955.24	0.34%	167,888,024.22 677,003.68	100.00% 5,761,068.98	Aa1 / AA AAA	2.79 2.52
TOTAL MARKET VALUE PLUS ACCRUED						168,565,027.90			



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/01/2020	60934N104	12,887.60	Federated Investors Government Obligations Fund	1.000	0.02%	12,887.60	0.00	12,887.60	0.00
Purchase	09/01/2020	60934N104	13.95	Federated Investors Government Obligations Fund	1.000	0.02%	13.95	0.00	13.95	0.00
Purchase	09/04/2020	60934N104	5,950.00	Federated Investors Government Obligations Fund	1.000	0.02%	5,950.00	0.00	5,950.00	0.00
Purchase	09/05/2020	60934N104	33,725.00	Federated Investors Government Obligations Fund	1.000	0.02%	33,725.00	0.00	33,725.00	0.00
Purchase	09/06/2020	60934N104	10,920.00	Federated Investors Government Obligations Fund	1.000	0.02%	10,920.00	0.00	10,920.00	0.00
Purchase	09/08/2020	60934N104	28,175.00	Federated Investors Government Obligations Fund	1.000	0.02%	28,175.00	0.00	28,175.00	0.00
Purchase	09/11/2020	60934N104	30,875.00	Federated Investors Government Obligations Fund	1.000	0.02%	30,875.00	0.00	30,875.00	0.00
Purchase	09/13/2020	60934N104	43,125.00	Federated Investors Government Obligations Fund	1.000	0.02%	43,125.00	0.00	43,125.00	0.00
Purchase	09/14/2020	60934N104	40,093.75	Federated Investors Government Obligations Fund	1.000	0.02%	40,093.75	0.00	40,093.75	0.00
Purchase	09/15/2020	60934N104	10,450.00	Federated Investors Government Obligations Fund	1.000	0.02%	10,450.00	0.00	10,450.00	0.00
Purchase	09/15/2020	60934N104	874.00	Federated Investors Government Obligations Fund	1.000	0.02%	874.00	0.00	874.00	0.00
Purchase	09/15/2020	60934N104	1,705.83	Federated Investors Government Obligations Fund	1.000	0.02%	1,705.83	0.00	1,705.83	0.00
Purchase	09/15/2020	60934N104	300.33	Federated Investors Government Obligations Fund	1.000	0.02%	300.33	0.00	300.33	0.00
Purchase	09/15/2020	60934N104	792.92	Federated Investors Government Obligations Fund	1.000	0.02%	792.92	0.00	792.92	0.00
Purchase	09/15/2020	60934N104	3,637.50	Federated Investors Government Obligations Fund	1.000	0.02%	3,637.50	0.00	3,637.50	0.00
Purchase	09/15/2020	60934N104	1,086.58	Federated Investors Government Obligations Fund	1.000	0.02%	1,086.58	0.00	1,086.58	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/15/2020	60934N104	358.75	Federated Investors Government Obligations Fund	1.000	0.02%	358.75	0.00	358.75	0.00
Purchase	09/15/2020	60934N104	1,978.25	Federated Investors Government Obligations Fund	1.000	0.02%	1,978.25	0.00	1,978.25	0.00
Purchase	09/15/2020	60934N104	36,440.65	Federated Investors Government Obligations Fund	1.000	0.02%	36,440.65	0.00	36,440.65	0.00
Purchase	09/15/2020	60934N104	4,768.65	Federated Investors Government Obligations Fund	1.000	0.02%	4,768.65	0.00	4,768.65	0.00
Purchase	09/15/2020	60934N104	13,777.92	Federated Investors Government Obligations Fund	1.000	0.02%	13,777.92	0.00	13,777.92	0.00
Purchase	09/15/2020	60934N104	44,314.90	Federated Investors Government Obligations Fund	1.000	0.02%	44,314.90	0.00	44,314.90	0.00
Purchase	09/15/2020	60934N104	62,708.34	Federated Investors Government Obligations Fund	1.000	0.02%	62,708.34	0.00	62,708.34	0.00
Purchase	09/15/2020	60934N104	136,064.96	Federated Investors Government Obligations Fund	1.000	0.02%	136,064.96	0.00	136,064.96	0.00
Purchase	09/20/2020	60934N104	11,562.50	Federated Investors Government Obligations Fund	1.000	0.02%	11,562.50	0.00	11,562.50	0.00
Purchase	09/21/2020	60934N104	618.64	Federated Investors Government Obligations Fund	1.000	0.02%	618.64	0.00	618.64	0.00
Purchase	09/21/2020	60934N104	1,269.08	Federated Investors Government Obligations Fund	1.000	0.02%	1,269.08	0.00	1,269.08	0.00
Purchase	09/21/2020	60934N104	46,065.80	Federated Investors Government Obligations Fund	1.000	0.02%	46,065.80	0.00	46,065.80	0.00
Purchase	09/23/2020	58769EAC2	525,000.00	Mercedes-Benz Auto Lease Trust 2020-B A3 0.4% Due 11/15/2023	99.995	0.40%	524,973.38	0.00	524,973.38	0.00
Purchase	09/25/2020	3137EAEX3	2,065,000.00	FHLMC Note 0.375% Due 9/23/2025	99.699	0.44%	2,058,784.35	0.00	2,058,784.35	0.00
Purchase	09/25/2020	60934N104	2,711,545.36	Federated Investors Government Obligations Fund	1.000	0.02%	2,711,545.36	0.00	2,711,545.36	0.00
Purchase	09/25/2020	60934N104	7,184.25	Federated Investors Government Obligations Fund	1.000	0.02%	7,184.25	0.00	7,184.25	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/25/2020	60934N104	6,304.58	Federated Investors Government Obligations Fund	1.000	0.02%	6,304.58	0.00	6,304.58	0.00
Purchase	09/25/2020	60934N104	4,413.75	Federated Investors Government Obligations Fund	1.000	0.02%	4,413.75	0.00	4,413.75	0.00
Purchase	09/25/2020	60934N104	3,825.00	Federated Investors Government Obligations Fund	1.000	0.02%	3,825.00	0.00	3,825.00	0.00
Purchase	09/25/2020	60934N104	2,005.15	Federated Investors Government Obligations Fund	1.000	0.02%	2,005.15	0.00	2,005.15	0.00
Purchase	09/25/2020	60934N104	4,046.04	Federated Investors Government Obligations Fund	1.000	0.02%	4,046.04	0.00	4,046.04	0.00
Purchase	09/25/2020	60934N104	4,772.15	Federated Investors Government Obligations Fund	1.000	0.02%	4,772.15	0.00	4,772.15	0.00
Purchase	09/29/2020	43813KAC6	870,000.00	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	99.985	0.38%	869,872.20	0.00	869,872.20	0.00
Purchase	09/30/2020	60934N104	58,875.00	Federated Investors Government Obligations Fund	1.000	0.01%	58,875.00	0.00	58,875.00	0.00
Subtotal			6,847,512.18				6,841,142.11	0.00	6,841,142.11	0.00
Short Sale	09/23/2020	60934N104	-524,973.38	Federated Investors Government Obligations Fund	1.000		-524,973.38	0.00	-524,973.38	0.00
Short Sale	09/25/2020	60934N104	-2,058,784.35	Federated Investors Government Obligations Fund	1.000		-2,058,784.35	0.00	-2,058,784.35	0.00
Short Sale	09/29/2020	60934N104	-869,872.20	Federated Investors Government Obligations Fund	1.000		-869,872.20	0.00	-869,872.20	0.00
Subtotal			-3,453,629.93				-3,453,629.93	0.00	-3,453,629.93	0.00
TOTAL ACQUISITIONS			3,393,882.25				3,387,512.18	0.00	3,387,512.18	0.00
DISPOSITIONS										
Closing Purchase	09/23/2020	60934N104	-524,973.38	Federated Investors Government Obligations Fund	1.000		-524,973.38	0.00	-524,973.38	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Closing Purchase	09/25/2020	60934N104	-2,058,784.35	Federated Investors Government Obligations Fund	1.000		-2,058,784.35	0.00	-2,058,784.35	0.00
Closing Purchase	09/29/2020	60934N104	-869,872.20	Federated Investors Government Obligations Fund	1.000		-869,872.20	0.00	-869,872.20	0.00
Subtotal			-3,453,629.93				-3,453,629.93	0.00	-3,453,629.93	0.00
Sale	09/23/2020	60934N104	524,973.38	Federated Investors Government Obligations Fund	1.000	0.02%	524,973.38	0.00	524,973.38	0.00
Sale	09/25/2020	3130A7CV5	410,000.00	FHLB Note 1.375% Due 2/18/2021	100.502	1.46%	412,058.20	579.41	412,637.61	2,190.57
Sale	09/25/2020	3135G0J20	1,675,000.00	FNMA Note 1.375% Due 2/26/2021	100.530	1.46%	1,683,877.50	1,855.30	1,685,732.80	9,528.59
Sale	09/25/2020	60934N104	2,058,784.35	Federated Investors Government Obligations Fund	1.000	0.02%	2,058,784.35	0.00	2,058,784.35	0.00
Sale	09/25/2020	912828C57	600,000.00	US Treasury Note 2.25% Due 3/31/2021	101.102	2.58%	606,609.38	6,565.57	613,174.95	7,602.45
Sale	09/29/2020	60934N104	869,872.20	Federated Investors Government Obligations Fund	1.000	0.02%	869,872.20	0.00	869,872.20	0.00
Subtotal			6,138,629.93				6,156,175.01	9,000.28	6,165,175.29	19,321.61
Paydown	09/15/2020	43811BAC8	36,292.66	Honda Auto Receivables Trust 2017-2 A3 1.68% Due 8/16/2021	100.000		36,292.66	147.99	36,440.65	0.00
Paydown	09/15/2020	43813DAC2	0.00	Honda Auto Receivables 2020-2 A3 0.82% Due 7/15/2024	100.000		0.00	358.75	358.75	0.00
Paydown	09/15/2020	43815NAC8	0.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	100.000		0.00	1,705.83	1,705.83	0.00
Paydown	09/15/2020	477870AC3	0.00	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	100.000		0.00	1,086.58	1,086.58	0.00
Paydown	09/15/2020	47787NAC3	0.00	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	100.000		0.00	300.33	300.33	0.00
Paydown	09/15/2020	47788BAD6	4,754.07	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	100.000		4,754.07	14.58	4,768.65	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	09/15/2020	47788CAC6	13,569.66	John Deere Owner Trust 2018-A A3 2.66% Due 4/18/2022	100.000		13,569.66	208.26	13,777.92	0.00
Paydown	09/15/2020	47788EAC2	42,797.57	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	100.000		42,797.57	1,517.33	44,314.90	0.00
Paydown	09/15/2020	47789JAD8	0.00	John Deere Owner Trust 2019-A A3 2.91% Due 7/17/2023	100.000		0.00	3,637.50	3,637.50	0.00
Paydown	09/15/2020	47789KAC7	0.00	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	100.000		0.00	792.92	792.92	0.00
Paydown	09/15/2020	58770FAC6	0.00	Mercedes Benz Auto Lease Trust 2020-A A3 1.84% Due 12/15/2022	100.000		0.00	874.00	874.00	0.00
Paydown	09/15/2020	65479GAD1	60,515.80	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	100.000		60,515.80	2,192.54	62,708.34	0.00
Paydown	09/15/2020	65479JAD5	0.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	100.000		0.00	1,978.25	1,978.25	0.00
Paydown	09/15/2020	89238TAD5	132,401.51	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	100.000		132,401.51	3,663.45	136,064.96	0.00
Paydown	09/21/2020	43815HAC1	44,819.77	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	100.000		44,819.77	1,246.03	46,065.80	0.00
Paydown	09/21/2020	92290BAA9	0.00	Verizon Owner Trust 2020-B A 0.47% Due 2/20/2025	100.000		0.00	618.64	618.64	0.00
Paydown	09/21/2020	92348AAA3	0.00	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	100.000		0.00	1,269.08	1,269.08	0.00
Paydown	09/25/2020	3137B4WB8	0.00	FHLMC K033 A2Due 7/25/2023	100.000		0.00	3,825.00	3,825.00	0.00
Paydown	09/25/2020	3137B5JM6	0.00	FHLMC K034 A2 3.531% Due 7/25/2023	100.000		0.00	4,413.75	4,413.75	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	09/25/2020	3137B7MZ9	0.00	FHLMC K036 A2Due 10/25/2023	100.000		0.00	6,304.58	6,304.58	0.00
Paydown	09/25/2020	3137BDDC7	782.84	FHLMC K716 A2 3.13% Due 6/25/2021	100.000		782.84	1,222.31	2,005.15	0.00
Paydown	09/25/2020	3137BFDQ1	1,463.53	FHLMC K717 A2 2.991% Due 9/25/2021	100.000		1,463.53	2,582.51	4,046.04	0.00
Paydown	09/25/2020	3137BM6P6	0.00	FHLMC K721 A2Due 8/25/2022	100.000		0.00	7,184.25	7,184.25	0.00
Paydown	09/25/2020	3137BYPQ7	1,248.18	FHLMC K726 A2 2.905% Due 4/25/2024	100.000		1,248.18	3,523.97	4,772.15	0.00
Subtotal			338,645.59				338,645.59	50,668.43	389,314.02	0.00
TOTAL DISPOSITIONS			3,023,645.59				3,041,190.67	59,668.71	3,100,859.38	19,321.61
OTHER TRANSACTIONS										
Interest	09/01/2020	30231GAV4	1,160,000.00	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 3/1/2021	0.000		12,887.60	0.00	12,887.60	0.00
Interest	09/04/2020	24422ESL4	425,000.00	John Deere Capital Corp Note 2.8% Due 3/4/2021	0.000		5,950.00	0.00	5,950.00	0.00
Interest	09/05/2020	06051GHF9	1,900,000.00	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	0.000		33,725.00	0.00	33,725.00	0.00
Interest	09/06/2020	24422ETG4	780,000.00	John Deere Capital Corp Note 2.8% Due 3/6/2023	0.000		10,920.00	0.00	10,920.00	0.00
Interest	09/08/2020	3130AB3H7	1,400,000.00	FHLB Note 2.375% Due 3/8/2024	0.000		16,625.00	0.00	16,625.00	0.00
Interest	09/08/2020	44932HAC7	1,050,000.00	IBM Credit Corp Note 2.2% Due 9/8/2022	0.000		11,550.00	0.00	11,550.00	0.00
Interest	09/11/2020	89114QCB2	1,900,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.000		30,875.00	0.00	30,875.00	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	09/13/2020	3130A2UW4	3,000,000.00	FHLB Note 2.875% Due 9/13/2024	0.000		43,125.00	0.00	43,125.00	0.00
Interest	09/14/2020	3130A4CH3	2,750,000.00	FHLB Note 2.375% Due 3/14/2025	0.000		32,656.25	0.00	32,656.25	0.00
Interest	09/14/2020	4581X0CZ9	850,000.00	Inter-American Dev Bank Note 1.75% Due 9/14/2022	0.000		7,437.50	0.00	7,437.50	0.00
Interest	09/15/2020	68389XBK0	1,100,000.00	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 9/15/2021	0.000		10,450.00	0.00	10,450.00	0.00
Interest	09/20/2020	17275RBJ0	1,250,000.00	Cisco Systems Callable Note Cont 8/20/2021 1.85% Due 9/20/2021	0.000		11,562.50	0.00	11,562.50	0.00
Interest	09/30/2020	912828F21	2,200,000.00	US Treasury Note 2.125% Due 9/30/2021	0.000		23,375.00	0.00	23,375.00	0.00
Interest	09/30/2020	912828L57	1,750,000.00	US Treasury Note 1.75% Due 9/30/2022	0.000		15,312.50	0.00	15,312.50	0.00
Interest	09/30/2020	912828Q37	1,700,000.00	US Treasury Note 1.25% Due 3/31/2021	0.000		10,625.00	0.00	10,625.00	0.00
Interest	09/30/2020	912828T34	1,700,000.00	US Treasury Note 1.125% Due 9/30/2021	0.000		9,562.50	0.00	9,562.50	0.00
Subtotal			24,915,000.00				286,638.85	0.00	286,638.85	0.00
Dividend	09/01/2020	60934N104	157,769.31	Federated Investors Government Obligations Fund	0.000		13.95	0.00	13.95	0.00
Subtotal			157,769.31				13.95	0.00	13.95	0.00
TOTAL OTHER TRANSACTIONS			25,072,769.31				286,652.80	0.00	286,652.80	0.00